

Beat: Business

The debt of the Spanish government reached the 98.1% of GDP

At the end of 2014

Madrid, 17.02.2015, 15:43 Time

USPA NEWS - The debt of the Spanish government reached at the end of 2014, 1.033 billion euros, 98.1% of GDP and five tenths more than the forecasts of the Government of Spain. With respect to a year earlier, the debt had increased by 6.4 points.

According to the Bank of Spain, at the end of last year, in absolute terms, the debt of the Spanish government had increased by 67.777 million euros. In December, 1.06% debt which was his second consecutive rise since October increased. With these increases, the Spanish debt has eight consecutive months over a billion euros and almost three times that recorded in 2008 in the first months of the economic crisis.

The Bank of Spain said that of the 1,033 billion euros of debt securities 747 492 000 correspond to medium and long term, 208,854,000 are not commercial loans and 77,611,000, short-term securities. While, the Treasury issued Tuesday 4483.9 million euros at auction of letters to six and twelve months. The body, which depends on the Ministerio of Economics, has lowered the return offered to investors in both emissions minimum rates since August 2014. Despite the rise in Spanish risk premium to 127 basis points, demand letters far exceeded what finally settled in the markets, which stood above 11,300 million euros.

Article online:

<https://www.uspa24.com/bericht-3342/the-debt-of-the-spanish-government-reached-the-981-of-gdp.html>

Editorial office and responsibility:

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